

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Foster Donald L</u>			2. Issuer Name and Ticker or Trading Symbol <u>FOSTER L B CO [ FSTR ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ <b>Sr. V.P.</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/06/2008</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
<u>415 HOLIDAY DRIVE</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>PITTSBURGH PA 15220</u>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								260	I	Est. 401 (K) Shares
Common Stock	03/06/2008		A		1,312	A	(1)	1,312	D	
Common Stock	03/06/2008 <sup>(2)</sup>		A		683	A	(1)	1,995	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Buy	\$9.3							05/13/2006 <sup>(3)</sup>	05/12/2016 <sup>(3)</sup>	Common	3,750	7,500	D		
Option to Buy	\$8.01							10/21/2004 <sup>(4)</sup>	10/20/2014 <sup>(4)</sup>	Common	6,250	6,250	D		
Option to Buy	\$9.29							02/16/2005 <sup>(5)</sup>	02/15/2015 <sup>(5)</sup>	Common	2,500	2,500	D		
Performance Share Units	(1)	03/06/2008		A		2,053		(1)	(1)	Common	(6)	(1)	2,053	D	

**Explanation of Responses:**

- Not Applicable
- Not vested and non-voting until March 6, 2012.
- 25% became vested on 5/13/06 and an additional 25% becomes vested on each of the next three anniversaries.
- 25% became vested on 10/21/05 and an additional 25% becomes vested on each of the next three anniversaries.
- 25% became vested on 2/16/06 and an additional 25% becomes vested on each of the next three anniversaries.
- (0 - 4106 shares) Performance share unit will convert into common stock based on the Company's performance against financial metric for calendar year 2008 - 2010 inclusive. Stock awarded shall range from 0 to 2 for each performance share unit.

**Remarks:**

Donald L. Foster/David L. Voltz 03/10/2008  
as attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.