FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL							
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and FOSTER	2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR]									Relationsh neck all ap X Dire	plicable)	rting Person(s) to Issuer 10% Owner									
(Last) (First) (Middle) L. B. FOSTER COMPANY					3. Date of Earliest Transaction (Month/Day/Year) 12/03/2012										Offic belo	cer (give title w)	е	Other below	(specify)		
415 HOLIDAY DRIVE							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) PITTSBURGH PA 15220														-"	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																		
		Tal	ole I - No	n-Deriva	ative	Sec	uritie	s Acc	uired	, Dis	posed o	f, or	Bene	ficia	lly Own	ed					
Dat					ansaction hth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a) 5)) or 4 and	Benefic Owned	ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount	(A) (D)	or P	rice	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)							
Common S	Stock			12/03/2012				G ⁽¹⁾	V	96,000	1)	\$ <mark>0</mark>	79),875	I	D				
Common Stock				12/03/2012				G ⁽¹⁾	V	96,000	1	A	\$0	96	96,000		I	By Lee B. Foster II Dynasty Trust			
Common Stock															12	2,000		I	By Foster Holdings Retirement Savings Plan, a 401(k) plan.		
		Т	able II -								osed of, o				Owned	l					
Derivative C Security C	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deer Execution ar) if any	med 4	I. Fransac Code (Ir	tion	5. Number of Derivative			Exerci	sable and te	7. Title and Amount of Securities			8. Price of Derivative Security	derivative Securities	e C	.0. Ownership Form:	Beneficial		
` ' [Price of Derivative Security		(Month/E	Month/Day/Year)			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					Underlying Derivative Security (Instrand 4)			(Instr. 5)	Beneficial Owned Following Reported Transactio (Instr. 4)	, o	Direct (D) or Indirect I) (Instr. 4)			
Explanation (Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amo or Num of Shar	ber							

1. On December 3, 2012, the reporting person contributed 96,000 shares of issuer stock to the Lee B. Foster II Dynasty Trust established for the benefit of his children.

Remarks:

/s/ Lee B. Foster II by Joseph S. Cancilla, attorney-in-fact

12/04/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.