FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Guinee Patrick J.						2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR]								heck all D	applic irecto	or 10%		on(s) to Iss	wner	
(Last) (First) (Middle) 415 HOLIDAY DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 02/26/2021								A b	below) below) SVP General Counsel & Sec.				·	
(Street) PITTSBURGH PA 15220					4. If #	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) <mark>X</mark> F F	<i>'</i>					
(City)	(Sta		ip)			ative Securities Acquired, Disposed of, or Beneficially Owned														
			e I - Non			_			<u>, , , , , , , , , , , , , , , , , , , </u>	Dis	1	<u> </u>		- -						
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				d Se Be Ow	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
										v	Amount	(A) or (D)	Price	Tra	Transaction(s) (Instr. 3 and 4)				(111301. 4)	
Common Stock 02/26/2					/2021		A		5,775(1	5,775 ⁽¹⁾ A		00	40,074			D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Pri Deriv Secui (Instr	ative ity	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	s s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amount or Number of Shares							
Performance Stock Units	(2)	03/01/2021			Α		3,333		(2)		02/28/2026	Common Stock	3,333	\$0.	00	3,333		D		

Explanation of Responses:

1. Award of time vested restricted stock, which will vest in 33-1/3% increments on each of the first, second, and third anniversaries of the date of the grant.

2. Performance-based stock unit award which expires on 02/28/26, 5 years after the grant date. Fifty percent of the award, or 1,666 shares, may be earned when the consecutive 30 day average closing stock price per share of the Company's common stock on the Nasdaq Stock Market is \$25.00 per share or more and is generally subject to continued employment with the Company until the third anniversary of the grant date. The remaining 50% of the award, or 1,667 shares, may be earned when the consecutive 30 day average closing stock price per share of the Company's common stock on the Nasdaq Stock Market is \$30.00 per share or more and is generally subject to continued employment with the Company until the third anniversary of the grant date. If either or both of these measures are achieved after the third anniversary of the grant date, the shares will be issued upon attainment of such stock price goals and if the grantee is employed by the Company on the date of attainment of such goals.

> /s/ Patrick J. Guinee by Heidi Loeffert, attorney-in-fact

03/02/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.