

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>HASELBUSCH STAN L</u> (Last) (First) (Middle) <u>L.B. FOSTER COMPANY</u> <u>415 HOLIDAY DRIVE</u> (Street) <u>PITTSBURGH PA 15220</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FOSTER L B CO [FSTR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President and Chief Executive</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/15/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/15/2007		M		200	A	\$3.65	38,017	D	
Common Stock	11/15/2007		S		200	D	\$46	37,817	D	
Common Stock	11/16/2007		M		15,000	A	\$3.65	52,817	D	
Common Stock	11/16/2007		S		15,000	D	\$44.3895	37,817	D	
Common Stock	11/16/2007		M		216	A	\$3.65	38,033	D	
Common Stock	11/16/2007		S		216	D	\$44.5	37,817	D	
Common Stock	11/19/2007		M		658	A	\$3.65	38,475	D	
Common Stock	11/19/2007		S		658	A	\$43.2525	37,817	D	
Common Stock								25,065	I	Approximate share equivalent of units in 401(k) trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Buy	\$4.75							12/12/2001 ⁽²⁾	12/11/2011	Common	50,000		50,000	D	
Option to Buy	\$5.5							05/15/2002 ⁽³⁾	05/14/2012	Common	20,000		20,000	D	
Option to Buy	\$3.65	11/15/2007		M		200		05/09/2001 ⁽¹⁾	05/08/2011	Common	200	(4)	29,800	D	
Option to Buy	\$3.65	11/16/2007		M		15,000		05/09/2001	05/08/2011	Common	15,000	(4)	14,800	D	
Option to Buy	\$3.65	11/16/2007		M		216		05/09/2001	05/08/2011	Common	216	(4)	14,584	D	
Option to Buy	\$3.65	11/19/2007		M		658		05/09/2001	05/08/2011	Common	658	(4)	13,926	D	

Explanation of Responses:

- 25% became exercisable on 5/9/02 and an additional 25% became vested on each of the next three anniversaries
- 25% became exercisable on 12/12/02 and an additional 25% became vested on each of the next three anniversaries
- 25% became exercisable on 5/15/03 and an additional 25% became vested on each of the next three anniversaries
- Not applicable

Remarks:

Stan L. Hasselbusch, by David
L. Voltz as Attorney-in-Fact 11/19/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION

The undersigned, Stan L. Hasselbusch, authorizes and designates the following persons to execute and/or file all Forms 4 and 5, required due to the undersigned's affiliation with L.B. Foster Company (the "Company"), with the Securities and Exchange Commission:

David L. Voltz

or

Linda Moore

This authorization shall remain in effect for each of said persons until the earlier of (i) the person ceases to be an employee of the Company or (ii) the undersigned revokes said authority in a writing addressed to the Secretary of the Company.

Executed this 19 day of May, 2003

/s/ Stan L. Hasselbusch

Stan L. Hasselbusch
