

# LETTER FROM OUR CEO

In 1902, L.B. Foster Company started as a pioneer in the circular economy. Our initial business recycled used rail track from urban transit systems and abandoned or replaced railroads, and then repurposed them to supply local mines, logging camps, and quarries. At the time, truck transportation was limited, so permanent and temporary rail spurs were needed to deliver basic resources.

For more than 120 years we have solidified our standing in the rail industry while diversifying into other infrastructure-related markets, and we continue a journey towards next-level performance and growth. As L.B. Foster Company cements its status as a technology-focused global solutions provider of engineered, manufactured products and services that builds and supports critical infrastructure, we must also demonstrate our operation's interconnectivity with the environment, society, and the economy.

We are committed to being a good corporate and community citizen and take both roles seriously. We know that our success is measured not only by our financial performance, but also by our ability to do what is right, today and in the future. We have disclosed high-level sustainability activities in our Annual Report on Form 10-K and Proxy Statement and also throughout our Company website. However, we recognize the compilation of this information will serve our communication efforts more efficiently. And with that, I deliver our first disclosure of sustainability practices.

This report is a baseline and highlights our commitment to our SPIRIT culture and values. It reports on employee practices and our environmental footprint and also provides insight into where we deliver a positive sustainable benefit for our customers' operations. Our goal is simply to create long-term value for our employees, shareholders, customers, and the communities we serve.

As we build-out our program, we will measure how our strategy creates value, where:

- Employees are engaged and enabling contributors to our SPIRIT (Safety, People, Integrity, Respect, Innovation, Teamwork) model,
- Customers consider us to be an innovative, responsible, and low-risk partner supportive of their performance and sustainability goals,
- Suppliers recognize us as a long-term collaborator in their operations,
- The communities where we operate appreciate our presence, and
- Investors are rewarded for their stake in our Company.

This is our inaugural sustainability report, and we look forward to your feedback and influence on a sustainable future for our Company and our stakeholders.

Interestingly, today's tenets of sustainability are not much different than our beginnings, i.e., minimizing environmental and social impacts while creating commercial value.

Thank you for taking time to explore L.B. Foster's sustainability activities.



**JOHN F. KASEL**  
Chief Executive Officer

