

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * BLOEM ALEC C (Last) (First) (Middle) L.B. FOSTER COMPANY 1660 HOTEL CIRCLE NORTH, SUITE 304 (Street) SAN DIEGO CA 92108 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Sr. V.P. Concrete Products
	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2006	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/04/2006		M		10,000	A	\$4.38	10,000	D	
Common Stock	05/04/2006		M		15,000	A	\$5.375	25,000	D	
Common Stock	05/04/2006		M		25,000	A	\$3.44	50,000	D	
Common Stock	05/04/2006		M		6,000	A	\$2.75	56,000	D	
Common Stock	05/04/2006		M		9,000	A	\$3,065	65,000	D	
Common Stock	05/04/2006		S		6,000	D	\$22.81	59,000	D	
Common Stock	05/04/2006		S		2,500	D	\$22.4	56,500	D	
Common Stock	05/04/2006		S		2,500	D	\$22.455	54,000	D	
Common Stock	05/04/2006		S		7,500	D	\$22.77	46,500	D	
Common Stock	05/04/2006		S		1,200	D	\$22.85	45,300	D	
Common Stock	05/04/2006		S		3,500	D	\$22.922	41,800	D	
Common Stock	05/04/2006		S		5,000	D	\$23.017	36,800	D	
Common Stock	05/04/2006		S		5,000	D	\$23.28	31,800	D	
Common Stock	05/04/2006		S		6,000	D	\$23.251	25,800	D	
Common Stock	05/04/2006		S		4,000	D	\$23.23	21,800	D	
Common Stock	05/04/2006		S		2,500	D	\$23.19	19,300	D	
Common Stock	05/04/2006		S		1,500	D	\$23.212	17,800	D	
Common Stock	05/04/2006		S		2,800	D	\$23.256	15,000	D	
Common Stock	05/04/2006		S		1,000	D	\$23	14,000	D	
Common Stock	05/04/2006		S		5,000	D	\$23.28	9,000	D	
Common Stock	05/04/2006		S		9,000	D	\$23.17	0	D	
Common Stock								5,072	I	Est. 401(k) share equivalent

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Code	V	5A. (A)	5B. (D)	6. Date Exercisable	7. Expiration Date	8. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	9. Price of Derivative Security (Instr. 5)	10. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	12. Nature of Indirect Beneficial Ownership (Instr. 4)
Option to Buy	\$4.38	05/04/2006		M			10,000	10/23/1998	10/22/2008	Common	(1)	0	D	
Option to Buy	\$5.375	05/04/2006		M			15,000	10/19/1999	10/18/2009	Common	(1)	0	D	
Option to Buy	\$3.44	05/04/2006		M			25,000	10/11/2000	10/10/2010	Common	(1)	0	D	
Option to Buy	\$2.75	05/04/2006		M			6,000	02/02/2001	02/01/2011	Common	(1)	0	D	
Option to Buy	\$3.65	05/04/2006		M			9,000	05/09/2001	05/08/2011	Common	(1)	0	D	

Explanation of Responses:

1. Intentionally left blank

Remarks:

Alec C. Bloem, by attorney in fact David L. Voltz 05/05/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AUTHORIZATION

The undersigned, Alec C. Bloem, authorizes and designates the following persons to execute and/or file all Forms 4 and 5, required due to the undersigned's affiliation with L.B. Foster Company (the "Company"), with the Securities and Exchange Commission:

David L. Voltz

or

Linda Moore

This authorization shall remain in effect for each of said persons until the earlier of (i) the person ceases to be an employee of the Company or (ii) the undersigned revokes said authority in a writing addressed to the Secretary of the Company.

Executed this 13th day of

_____ May _____ 2003.

/s/ Alec C. Bloem

Alec C. Bloem
