
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 5)*

FOSTER L B CO

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

(CUSIP Number)

ARON R. ENGLISH
22NW, LP, 590 1st Ave. S, Unit C1
Seattle, WA, 98104
206-227-3078

RYAN NEBEL
OLSHAN FROME WOLOSKY LLP, 1325 Avenue of the Americas
New York, NY, 10019
212-451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

03/26/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
 22NW Fund, LP
 Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
 Source of funds (See Instructions)

4 WC
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
 Citizenship or place of organization

6 DELAWARE
 Sole Voting Power

7 1,004,117.00
 Shared Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With:

8 0.00
 Sole Dispositive Power

9 1,004,117.00
 Shared Dispositive Power

10 0.00
 Aggregate amount beneficially owned by each reporting person

11 1,004,117.00
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
 Percent of class represented by amount in Row (11)

13 9.7 %
 Type of Reporting Person (See Instructions)

14 PN

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
 22NW, LP
 Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
 Source of funds (See Instructions)

4 OO
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization
 6 DELAWARE
 Sole Voting Power
 7 1,004,117.00
 Number of Shares Beneficially Owned by Each Reporting Person With: 8 Shared Voting Power
 0.00
 Sole Dispositive Power
 9 1,004,117.00
 Shared Dispositive Power
 10 0.00
 Aggregate amount beneficially owned by each reporting person
 11 1,004,117.00
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
 12
 Percent of class represented by amount in Row (11)
 13 9.7 %
 Type of Reporting Person (See Instructions)
 14 PN

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
 22NW Fund GP, LLC
 Check the appropriate box if a member of a Group (See Instructions)
 2 (a)
 (b)
 3 SEC use only
 Source of funds (See Instructions)
 4 OO
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
 5
 Citizenship or place of organization
 6 DELAWARE
 Number of Shares Beneficially Owned by Each Reporting Person With: 7 Sole Voting Power
 1,004,117.00
 Shared Voting Power
 8 0.00
 Sole Dispositive Power
 9 1,004,117.00

10 Shared Dispositive Power

0.00

Aggregate amount beneficially owned by each reporting person

11

1,004,117.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

9.7 %

Type of Reporting Person (See Instructions)

14

OO

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

22NW GP, Inc.

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

1,004,117.00

Number of
Shares

Shared Voting Power

Beneficially 8

Owned by 0.00

Each

Sole Dispositive Power

Reporting 9

Person

1,004,117.00

With:

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

1,004,117.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

9.7 %

Type of Reporting Person (See Instructions)

14

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
English Aron R.
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 PF, OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 UNITED STATES
Sole Voting Power

7 1,005,022.00
Number of Shares Beneficially Owned by Each Reporting Person With:

8 Shared Voting Power 0.00
9 Sole Dispositive Power 1,005,022.00
10 Shared Dispositive Power 0.00

11 Aggregate amount beneficially owned by each reporting person
1,005,022.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 9.8 %
Type of Reporting Person (See Instructions)

14 IN

SCHEDULE 13D

CUSIP No.

1 Name of reporting person

Hirai-Hadley Bryson

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

PF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

UNITED STATES

Sole Voting Power

7

991.00

Number of
Shares

Shared Voting Power

Beneficially 8

Owned by

0.00

Each

Sole Dispositive Power

Reporting 9

Person

991.00

With:

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

991.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

0.01 %

Type of Reporting Person (See Instructions)

14

IN

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Stock, par value \$0.01 per share

Name of Issuer:

(b)

FOSTER L B CO

Address of Issuer's Principal Executive Offices:

(c)

415 HOLIDAY DR, PITTSBURGH, PENNSYLVANIA , 15220.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated to read as follows: The Shares purchased by 22NW Fund were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business). The aggregate purchase price of the 1,004,117 Shares beneficially owned by 22NW Fund is approximately \$13,133,850, excluding brokerage commissions. The Shares directly owned by Mr. English were purchased with personal funds (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business). The aggregate purchase price of the 905 Shares directly owned by Mr. English is approximately \$10,000, excluding brokerage commissions. The Shares directly owned by Mr. Hirai-Hadley were

purchased with personal funds (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business). The aggregate purchase price of the 991 Shares directly owned by Mr. Hirai-Hadley is approximately \$15,195, excluding brokerage commissions.

Item 5. Interest in Securities of the Issuer

Item 5(a) is hereby amended and restated to read as follows: The aggregate percentage of Shares reported owned by each person named herein is based upon 10,307,374 Shares outstanding as of February 27, 2026, which is the total number of Shares outstanding as reported in the Issuer's annual report on Form 10-K filed with the Securities and Exchange Commission on March 5, 2026. As of the date hereof, 22NW Fund directly beneficially owned 1,004,117 Shares, constituting approximately 9.7% of the Shares outstanding. As of the date hereof, Mr. English directly beneficially owned 905 Shares, constituting approximately 0.01% of the Shares outstanding. As of the date hereof, Mr. Hirai-Hadley directly beneficially owned 991 Shares, constituting approximately 0.01% of the Shares outstanding. 22NW, as the investment manager of 22NW Fund, may be deemed to beneficially own the 1,004,117 Shares owned by 22NW Fund, constituting approximately 9.7% of the Shares outstanding. 22NW GP, as the general partner of 22NW Fund, may be deemed to beneficially own the 1,004,117 Shares owned by 22NW Fund, constituting approximately 9.7% of the Shares outstanding. 22NW Inc., as the general partner of 22NW, may be deemed to beneficially own the 1,004,117 Shares owned by 22NW Fund, constituting approximately 9.7% of the Shares outstanding. Mr. English, as the Portfolio Manager of 22NW, Manager of 22NW GP and President and sole shareholder of 22NW Inc., may be deemed to beneficially own the 1,004,117 Shares owned by 22NW Fund, which, together with the Shares he directly beneficially owns, constitutes an aggregate of 1,005,022 Shares, constituting approximately 9.8% of the Shares outstanding.

(a)

Item 5(c) is hereby amended and restated to read as follows: The transactions in the Shares by the Reporting Persons during the past 60 days are set forth in Exhibit 1 and are incorporated herein by reference. All of such transactions were effected in the open market unless otherwise noted therein.

(c)

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended to add the following exhibit: 1 - Transactions in Securities.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

22NW Fund, LP

Signature: /s/ Aron R. English

Name/Title: Aron R. English, Manager of 22NW Fund GP,
LLC, General Partner

Date: 04/02/2026

22NW, LP

Signature: /s/ Aron R. English

Name/Title: Aron R. English, President and Sole Shareholder
of 22NW GP, Inc., General Partner

Date: 04/02/2026

22NW Fund GP, LLC

Signature: /s/ Aron R. English

Name/Title: Aron R. English, Manager

Date: 04/02/2026

22NW GP, Inc.

Signature: /s/ Aron R. English

Name/Title: Aron R. English, Manager

Date: 04/02/2026

English Aron R.

Signature: /s/ Aron R. English

Name/Title: Aron R. English

Date: 04/02/2026

Hirai-Hadley Bryson

Signature: /s/ Bryson O. Hirai-Hadley

Name/Title: Bryson O. Hirai-Hadley

Date: 04/02/2026

Transactions in the Securities of the Issuer During the Past Sixty (60) Days

<u>Nature of the Transaction</u>	<u>Securities Purchased/(Sold)</u>	<u>Price Per Security(\$)*</u>	<u>Price Range (\$)</u>	<u>Date of Purchase/Sale</u>
<u>22NW FUND, LP</u>				
Sale of Common Stock	(5,124)	31.9880	31.5000 - 32.1250	03/04/2026
Sale of Common Stock	(78,414)	28.5103	28.0000 - 29.0000	03/23/2026
Sale of Common Stock	(25,889)	28.1864	28.0000 - 28.7350	03/24/2026
Sale of Common Stock	(2,716)	28.0860	28.0000 - 28.5000	03/25/2026
Sale of Common Stock	(8,968)	28.0208	28.0000 - 28.1200	03/26/2026
Sale of Common Stock	(862)	28.0200	-	03/27/2026
Sale of Common Stock	(1,887)	28.0111	28.0000 - 28.1000	03/30/2026
Sale of Common Stock	(1,500)	28.02	-	03/31/2026
Sale of Common Stock	(38,431)	28.0473	28.0000 - 28.3025	04/01/2026
Sale of Common Stock	(23,138)	28.0085	28.0000 - 28.1000	04/02/2026

* The price reported in column Price Per Security(\$) is a weighted average price if a price range is indicated in column Price Range(\$). These securities were sold in multiple transactions at prices between the corresponding price ranges in the applicable row. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of securities sold at each separate price.