

ESG & Sustainability

Before it was called the circular economy, L.B. Foster Company was a pioneer. L.B. Foster's initial business recycled used rail track from urban transit systems and abandoned or replaced railroads, repurposing them to supply local mines, logging camps, and quarries. As truck transportation was limited, permanent and temporary rail spurs were needed to deliver basic resources to the commercial marketplace.

Interestingly, today's tenets of sustainability are not much different than our beginnings, i.e., minimizing environmental and social impacts while creating commercial value. We continue those priorities as we move forward, increasing our transparency at each opportunity and communicating our sustainability focus. In 2022, L.B. Foster took a step forward to align with stakeholder sustainability needs and position the Company as an invaluable supplier, employer, community member, and investee. These steps included:

- ✔ **Conducting a materiality assessment to set the foundation of our sustainability program. By engaging internal and external stakeholders, we identified key topics that will provide focus to our sustainability initiative and commenced internal education on sustainability and its potential financial impact on our business.**
- ✔ **Aligning sustainability tenets with our SPIRIT model to link Company culture and values.**
- ✔ **Connecting with customers to learn their needs for a sustainable supply chain and potential impacts on future procurement decisions.**
- ✔ **Engaging ESG assessors to make future improvements of our ratings.**
- ✔ **Enhancing disclosures on our Investor Relations webpage with plans to publish our first sustainability report this year to inform stakeholders of the long-term value we wish to create for them.**
- ✔ **Creating a select *ad-hoc* Board of Directors committee to oversee the Company's sustainability strategy.**

As we look forward, we realize that the momentum of evaluating sustainability risks and opportunities will inform our strategy and goal setting. Our efforts are driven by the specific intent to be a responsible, low-risk, market solutions provider. Accordingly, we collaborate with leadership and various business functions to enhance our disclosure with respect to our environmental impact, employee practices and demographics, safety performance, commercial innovations, and social engagement.



Human Capital

Spark is the Company's growth initiative that empowers and supports women in challenges they may experience throughout their career. Along with all of L.B. Foster, the group celebrated women's achievements on International Women's Day that is recognized annually with different themes to reflect on.

Spark also hosted a panel discussion with Board of Directors Diane Owen and Suzanne Rowland, where they shared experiences on the work life balance and women's workplace experience.



Intellectual Capital

The 447 feet long Fern Hollow bridge in Pittsburgh, PA, received national attention when it collapsed, without significant personal injury, on the day President Biden arrived to discuss investments in infrastructure.

Manufactured at our Bedford, PA plant, 14,300 square feet of stay-in-place metal deck forms were delivered for the reconstruction project. These forms were selected due to speed of design and on-site construction, as well as being vital material for the circular economy.

The bridge collapsed January 28, 2022, and was reopened to traffic on December 22, 2022, surpassing a typical construction schedule of up to three years.