## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	S IN BENEF	ICIAL O	<b>WNERSH</b>	IΡ

OMB APPROVAL									
OMB Number:	3235-028								
Estimated average I	nurden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RUSSO DAVID J			2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [ FSTR ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owne  Officer (give title Other (spe						
(Last) (First) (Middle) L.B. FOSTER COMPANY 415 HOLIDAY DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 02/17/2017										X	below) below)  Sr. V.P., CFO & Treasurer					
GH PA	1			4. If Amendment, Date of Original Filed (Month/Day/Year)									vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
	Tabl	e I - No	n-Deriva	ative	Sec	uritie	s Ac	quired,	Dis	posed o	f, o	r Ben	efic	ially	Owne	ed			
Date		Date	ay/Year)   Exec		Execution Date, f any		Code (Instr.						4 and Securitie Beneficia Owned F		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount		(A) or (D)	Price	e .	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 02/			02/17/	2017		F		793	3 D \$		\$13	3.45	58,806		D				
ck															1	1,534		I	L.B. Foster Company 401(k) Plan Shares
	Та														wned				
L. Title of 2. Serivative Conversion Date Courity Or Exercise (Month/Day/Year) if any		4. Transa Code (I	stion of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		nstr. 3	8. Price of Derivative Security (Instr. 5)		derivative Securities Beneficially Owned Following Reported	Ov Fo Dii or (I)	nership rm: ect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	(First R COMINAY DRIVER)  CH PA  (State of the content of the cont	(First) ( R COMPANY AY DRIVE  CH PA  (State) (  Table  rity (Instr. 3)  Ck  Table  Table  Table  Table  (Month/Day/Year)	(First) (Middle) R COMPANY AY DRIVE  CH PA 15220  (State) (Zip)  Table I - No rity (Instr. 3)  Ck  Table II - Inversion Exercise (Month/Day/Year) (Month/Day/Year)	(First) (Middle) R COMPANY AY DRIVE  Table I - Non-Derivative (Month/Day/Year)  Table II - Derivatire (e.g., put See of ivative (Month/Day/Year)  Table II - Derivatire (e.g., put See of ivative (Month/Day/Year)	(First) (Middle)  R COMPANY  AY DRIVE  Table I - Non-Derivative  rity (Instr. 3)  Table II - Derivative (Month/Day/Year)  Table II - Derivative Science (e.g., puts, conversion bate (Month/Day/Year)  R COMPANY  3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year)  R COMPANY  3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year)	(First) (Middle) R COMPANY AY DRIVE  Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year) Ck  Table II - Derivative Security (e.g., puts, calls, fany (Month/Day/Year)  Transaction Date (Month/Day/Year)  A. Transaction Date (Month/Day/Year)  Table II - Derivative Security (e.g., puts, calls, fany (Month/Day/Year)  Transaction Date (Month/Day/Year)  Transaction Date (Month/Day/Year)  Transaction Code (Instr. 8)	FOSTER L  (First) (Middle) R COMPANY AY DRIVE  Table I - Non-Derivative Securities (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warr  (Month/Day/Year)  3. Date of Earlies 02/17/2017  4. If Amendment 2A. Deem Execution fany (Month/Day/Year)  Ck  Table II - Derivative Securities (e.g., puts, calls, warr  (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, warr (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)	FOSTER L B CC  (First) (Middle)  R COMPANY  AY DRIVE  Table I - Non-Derivative Securities Accurity (Instr. 3)  Table II - Derivative Securities Acque (e.g., puts, calls, warrants, oversion in each size of livative urity  Table II - Derivative Securities Acque (e.g., puts, calls, warrants, oversion in the content of the	FOSTER L B CO [FST	FOSTER L B CO [FSTR]  (First) (Middle) R COMPANY AY DRIVE  Table I - Non-Derivative Securities Acquired, Distrity (Instr. 3)    2. Transaction Date (Month/Day/Year)   2. Transaction Date if any (Month/Day/Year)   2. Transaction Date (Instr. 3)   2. Transaction Date (Month/Day/Year)   3. Transaction Code (Instr. 8)   2. Transaction Date (Month/Day/Year)   4. Transaction Date (E.g., puts, calls, warrants, options, curversion of Date (Month/Day/Year)   5. Number of Disposed of (D) (Instr. 3, 4 and 5)   4. Transaction Date (Expiration Date (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Transaction Date (Expiration Date (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Transaction Date (Expiration Date (A) or Disposed of (D) (Instr. 3, 4 and 5)   4. Transaction Date (Expiration Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D) (Instr. 3, 4 and 5)   4. Transaction Date (D)	FOSTER L B CO [FSTR]  (First) (Middle) R COMPANY AY DRIVE  Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  (Reck 02/17/2017 F 793  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertibe Securities Acquired (A) or Date (Month/Day/Year)  (Month/Day/Year)	FOSTER L B CO [FSTR]  (First) (Middle) R COMPANY NY DRIVE  Table I - Non-Derivative Securities Acquired, Disposed of, Or Execution Date (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of (Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (Date (Instr. S))  Table II - Derivative Securities Acquired, Disposed of (Date (Instr. S))  Table II - Derivative Securities Acquired, Disposed of, Or Execution Date, (E.g., puts, calls, warrants, options, convertible selection Date, (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, Or Execution Date, (Instr. S)  Table II - Derivative Securities Acquired, Disposed of, Or Execution Date, (Instr. S)  Table II - Derivative Securities Acquired, Disposed of, Or Execution Date, (Instr. S)  Table II - Derivative Securities Acquired, Disposed of, Or Execution Date, (Instr. S)  Table II - Derivative Securities Acquired, Disposed of, Or Execution Date, (Instr. S)  Table II - Derivative Securities Acquired (A) or Derivative Securities Acquired (A) or Derivative Securities Acquired (A) or Derivative Securities Acquired (Month/Day/Year)  Table II - Derivative Securities Acquired (A) or Derivative Securities Acquired (Month/Day/Year)  Table II - Derivative Securities Acquired (A) or Derivative Securities Acquired (Month/Day/Year)  Table II - Derivative Securities Acquired (Month/Day/Year)	FOSTER L B CO [FSTR]  3. Date of Earliest Transaction (Month/Day/Year) 02/17/2017  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Berrity (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  (Code V Amount (A) or (D) (Code V Amount (C)	FOSTER L B CO [FSTR]  (First) (Middle)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic Execution Date (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic Execution Date (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  (Code V Amount (A) or Price (G.g., puts, calls, warrants, options, convertible securities (e.g., puts, calls, warrants, options, convertible securities (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  (A) or Disposed of, or Beneficial (A) or Disposed of, or Beneficial (C.g., puts, calls, warrants, options, convertible securities (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  (Month/Day/Yea	FOSTER L B CO [FSTR]  (Checi X	FOSTER L B CO [FSTR]  (Check all appropries of the form of the propriet is a country of the propriet is and any of the propriet is	FOSTER L B CO [FSTR]  (Check all applicable) Director X Officer (give title below) Sr. V.P., CFI  (Check all applicable) Director X Officer (give title below) Sr. V.P., CFI  (State)  (State)  (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or Perice (Month/Day/Year)  (Month/Day/Year)  (A) or Perice (Girstr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (A) or Code (nstr. 5) (Month/Day/Year)  (A) or Price (Check all applicable) Director X Officer (give title below) Sr. V.P., CFI  (A) II Amendment, Date of Original Filed (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or Price (Check all applicable) Director X Officer (give title below) Sr. V.P., CFI  (A) II Amendment, Date of Original Filed (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or Price (Check all applicable) Sr. V.P., CFI  (A) II Amendment, Date of Original Filed (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or Beneficially Owned (Check and Amount (A) or Price (Check all applicables)  (A) II Amendment, Date of Original Filed (Month/Day/Year)  (Month/Day/Yea	FOSTER L B CO [FSTR]  (Check all applicable) Director	FOSTER L B CO

**Explanation of Responses:** 

/s/ David J. Russo by Amelia L. Beck, attorney-in-fact

02/22/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.