## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO              | VAL       |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |
| l | Estimated average burd | en        |  |  |  |  |
| l | hours per response:    | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FOSTER LEE B II                         |   |    |                        |         |                              | 2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [ FSTR ] |                   |       |  |          |                                   |   |   | 5. Relationship of Repor<br>(Check all applicable)<br>X Director |  |   | Ū   | 10% (   | Owner  |  |
|--|---|----|------------------------|---------|------------------------------|--|-------------------|-------|--|----------|-----------------------------------|---|---|--|--|---|---|---|--|--|
| (Last) (First) (Middle) C/O L. B. FOSTER COMPANY 415 HOLIDAY DRIVE               |   |    |                        |         |                              | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2016        |                   |       |  |          |                                   |   |   |  | Office<br>below  | er (give title<br>w)  | e   | Other<br>below  | (specify<br>)  |  |
| (Street) PITTSBURGH PA 15220 (City) (State) (Zip)                                |   |    |                        |         | 4. If                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)           |                   |       |  |          |                                   |   |   |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |    |                        |         |                              |  |                   |       |  |          |                                   |   |   |  |  |   |   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/                 |   |    |                        |         |                              | Execution Date,  |                   | Date, | 3.<br>Transa<br>Code (<br>8)                   |          | 4. Securities<br>Disposed O<br>5) |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |   |  |  |
|  |   |    |                        |         |                              |  |                   |       | Code   | v        | Amount                            | (A) or (D)  | Price   | ;  | Reporte<br>Transac<br>(Instr. 3  | tion(s)   |   |   | Instr. 4)  |  |
| Common Stock 09  |   |    |                        | 09/30/2 | 2016                         |  |                   | A     |  | 2,394(1) | A                                 | \$12  | 2.01  | 92,276   |  |   | D   |   |  |  |
| Common Stock   |   |    |                        |         |                              |  |                   |       |  |          |                                   |   |   | 84   | ,000   |   | I I   | By Lee B.<br>Foster II<br>Dynasty<br>Trust                                  |  |  |
| Common Stock   |   |    |                        |         |                              |  |                   |       |  |          |                                   |   |   | 22   | ,000   |   | I S   | By Foster<br>Holdings<br>Retirement<br>Savings<br>Plan, a<br>401(k)<br>plan |  |  |
|  |   | Ta | able II -              |         |                              |  |                   |       |  |          | osed of, convertib                |   |   |  | Owned  |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |    | Execution Date, if any |         | 4.<br>Transa<br>Code (<br>8) |  | 5. Number<br>n of |       | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N |          | ate                               | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |   | De<br>Se<br>(In  | Price of crivative ecurity estr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly [  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)    | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |    |                        | Code    | e V (A) (D)                  |  |                   |       | Expiration<br>Date                             | Title    | Numbe<br>of<br>Shares             | r   |   |  |  |   |   |   |  |  |

## **Explanation of Responses:**

1. Represents quarterly director cash retainer fees elected to be paid in stock.

/s/ Lee B. Foster II by Amelia

Beck, attorney-in-fact

10/03/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.