(Last)

(Street)

(First)

9401 WILSHIRE BLVD, SUITE 705

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
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| | | | | | | or | Section | n 30(h) d | of the | Inves | tment | Company Act | of 1940 | | | | | | | | |
|--|---|---|-------------|----------------------------|---|---|---|-----------|--------------------------------------|---------------------------------------|-------------|---|---|---|---|--|--|------------------------------------|--|--------------------------------------|--|
| 1. Name and Address of Reporting Person* <u>Vizi Bradley</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR] | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | | |
| (Last) (First) (Middle) 9401 WILSHIRE BLVD, SUITE 705 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2017 | | | | | | | Officer (give title Other (specify below) below) | | | | specify | | | | | |
| (Street) BEVERI HILLS | Y (| CA | S | 00212 | 2 | 4. 1 | f Amer | ndment, | Date o | of Orig | ginal F | filed (Month/D | ay/Year) | | Line | Form | i filed by | Group Fil y One Re y More th | eporting | Perso | n |
| (City) | (| State) | | Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derive 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | on Year) | 2A. De Execut if any | . Deemed ecution Date, | e, 3. | 3. Transaction Code (Instr. 8) | | | | (A) or | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | | c | ode | v | Amount | (A) or (D) | Price | - 1 | Reported Transaction (Instr. 3 and | n(s) d 4) | | | (Instr | . 4) |
| Common | Stock ⁽¹⁾ | | | | 03/15/20 | 17 | | | | P | | 4,500(6) | A | \$13.38 | 8 | 928,9 | 80 | I | | Legi Parti I ⁽²⁾ | on ners, L.P. |
| Common | Stock ⁽¹⁾ | | | | 03/16/20 | 17 | | | | P | | 22,812 ⁽⁶⁾ | A | \$13.2 | 1 | 951,7 | 92 | I | | Legi Parti I ⁽²⁾ | on ners, L.P. |
| Common | Stock ⁽¹⁾ | | | | 03/17/20 | 17 | | | | P | | 34,000 ⁽⁶⁾ | A | \$13.00 | 6 | 985,7 | 92 | I | | Legi Parti I ⁽²⁾ | on ners, L.P. |
| Common | Stock ⁽¹⁾ | | | | | | | | | | | | | | | 108,8 | 56 | I | | Legi Parti II ⁽³⁾ | on ners, L.P. |
| Common | Stock ⁽¹⁾ | | | | | | | | | | | | | | | 318,8 | 61 | I | | Legi Parti Spec Opp L.P. | ners rial ortunities |
| Common | Stock ⁽¹⁾ | | | | | | | | | | | | | | | 10,33 | 35 | I | | Legi Parti Asse Man LLC | ners et agement, |
| | | | Та | ble | | | | | | | | sposed of, , convertib | | | | Owned | | , | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversio or Exercis Price of Derivative Security | rsion Date rcise (Month/Day/Year) Ex if tive (Month/Day/Year) if a | | Exec if any | Deemed 4. cution Date, Tran | | nsaction de (Instr. Scurities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | nber ative ities red sed | 6. Date Ex Expiration (Month/Da | | ercisable and Date | 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | Code | v | (A) | (D) | Date Exer | : cisabl | Expiration e Date | Title | Amount or Number of Shares | | | | | | | |
| 1. Name an <mark>Vizi B</mark> r | | of Report | ing Person* | | | | | | | | | | | | | | | | | | |

| (City) | | 90212 |
|--|---|-------------------------------|
| , | (State) | (Zip) |
| 1. Name and Address o Legion Partners | - | |
| (Last) 9401 WILSHIRE B SUITE 705 | (First) | (Middle) |
| (Street) BEVERLY HILLS | CA | 90212 |
| (City) | (State) | (Zip) |
| 1. Name and Address o Legion Partners | | |
| (Last) 9401 WILSHIRE B SUITE 705 | (First) | (Middle) |
| (Street) BEVERLY HILLS | CA | 90212 |
| (City) | (State) | (Zip) |
| 1. Name and Address o Legion Partners | f Reporting Person* <u>Special Opportu</u> | nities, L.P. II |
| (Last) 9401 WILSHIRE B SUITE 705 | (First) LVD. | (Middle) |
| (Street) BEVERLY HILLS | CA | 90212 |
| (City) | (State) | (Zip) |
| 1. Name and Address o <u>Legion Partners</u> | · - | |
| | | |
| (Last) 9401 WILSHIRE B | (First) LVD., SUITE 705 | (Middle) |
| | LVD., SUITE 705 | 90212 |
| 9401 WILSHIRE B | LVD., SUITE 705 | |
| 9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o | CA (State) | 90212 (Zip) |
| 9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o | CA (State) f Reporting Person* Asset Managem (First) | 90212 (Zip) |
| 9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o Legion Partners (Last) | CA (State) f Reporting Person* Asset Managem (First) LVD., SUITE 705 | 90212 (Zip) ent, LLC |
| 9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o Legion Partners (Last) 9401 WILSHIRE B | CA (State) f Reporting Person* Asset Managem (First) LVD., SUITE 705 | 90212 (Zip) ent, LLC (Middle) |
| 9401 WILSHIRE B (Street) BEVERLY HILLS (City) 1. Name and Address o Legion Partners (Last) 9401 WILSHIRE B (Street) BEVERLY HILLS | CA (State) f Reporting Person* Asset Managem (First) LVD., SUITE 705 CA (State) f Reporting Person* | 90212 (Zip) ent, LLC (Middle) |

| (City) | (State) | (Zip) |
|--|------------------------------------|----------|
| 1. Name and Address o <u>Kiper Christoph</u> | | |
| (Last) | (First) | (Middle) |
| 9401 WILSHIRE B | SLVD, SUITE 705 | |
| (Street) | | |
| BEVERLY HILLS | CA | 90212 |
| | | |
| (City) | (State) | (Zip) |
| | f Reporting Person* | (Zip) |
| 1. Name and Address o | f Reporting Person* | (Zip) |
| 1. Name and Address o White Raymond | f Reporting Person* 1 T. (First) | |
| 1. Name and Address o White Raymond (Last) | f Reporting Person* 1 T. (First) | |
| 1. Name and Address o White Raymond (Last) 9401 WILSHIRE B SUITE 705 | f Reporting Person* 1 T. (First) | |
| 1. Name and Address o White Raymond (Last) 9401 WILSHIRE B | f Reporting Person* 1 T. (First) | |

90212

Explanation of Responses:

BEVERLY HILLS CA

- 1. This Form 4 is filed jointly by Legion Partners, L.P. I ("Legion Partners I"), Legion Partners, L.P. II ("Legion Partners Special Opportunities, L.P. II ("Legion Partners Special II"), Legion Partners, LLC ("General Partner"), Legion Partners Asset Management, LLC ("Legion Partners Asset Management"), Legion Partners Holdings, LLC ("Legion Partners Holdings"), Bradley S. Vizi, Christopher S. Kiper and Raymond T. White (collectively, the "Reporting Persons"). Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 2. Legion Partners I directly owns these shares of common stock ("Common Stock") of L.B. Foster Company (the "Issuer"). General Partner is the general partner of Legion Partners I, Legion Partners Asset Management is the investment advisor of Legion Partners I, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners I.
- 3. Legion Partners II directly owns these shares of Common Stock. General Partner is the general partner of Legion Partners II, Legion Partners Asset Management is the investment advisor of Legion Partners II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners II.
- 4. Legion Partners Special II directly owns these shares of Common Stock. General Partner is the general partner of Legion Partners Special II, Legion Partners Asset Management is the investment advisor of Legion Partners Special II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Special II.
- 5. Legion Partners Asset Management directly owns these shares of Common Stock. Legion Partners Holdings is the sole member of Legion Partners Asset Management and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Asset Management.
- 6. The transactions reported were effected pursuant to a Rule 10b5-1 plan adopted by the Reporting Persons on March 14, 2017. Accordingly, the Reporting Persons had no discretion with regard to the timing of the transactions.

| /s/ Bradley S. Vizi | 03/17/2017 |
|---|------------|
| Legion Partners, L.P. I, By: Legion Partners Asset Management, LLC, By: /s/ Bradley S. Vizi, Managing Member | 03/17/2017 |
| Legion Partners, L.P. II, By: Legion Partners Asset Management, LLC, By: /s/ Bradley S. Vizi, Managing Member | 03/17/2017 |
| Legion Partners Special Opportunities, L.P. II, By: Legion Partners Asset Management, LLC, By: /s/ Bradley S. Vizi, Managing Member | 03/17/2017 |
| Legion Partners, LLC, By: Legion Partners Holdings, LLC, By: /s/ Bradley S. Vizi, Managing Member | 03/17/2017 |
| <u>Legion Partners Asset</u> <u>Management, LLC, By: /s/</u> <u>Bradley S. Vizi, Managing</u> <u>Director</u> | 03/17/2017 |
| Legion Partners Holdings, LLC, By: /s/ Bradley S. Vizi, Managing Member | 03/17/2017 |
| Managing Member Legion Partners Asset Management, LLC, By: /s/ Bradley S. Vizi, Managing Director Legion Partners Holdings, LLC, By: /s/ Bradley S. Vizi, | 03/17/2017 |

 /s/ Christopher S. Kiper
 03/17/2017

 /s/ Raymond T. White
 03/17/2017

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.