

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>English Aron R.</u>  (Last) (First) (Middle) 1455 NW LEARY WAY, SUITE 400  (Street) SEATTLE WA 98107  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FOSTER L B CO [ FSTR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
Rule 10b5-1(c) Transaction Indication  <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock <sup>(1)</sup>	05/17/2023		P		22,202	A	\$10.7627 <sup>(2)</sup>	1,303,648	I	By: 22NW Fund, LP <sup>(3)</sup>
Common Stock <sup>(1)</sup>	05/18/2023		P		9,473	A	\$11.1976 <sup>(4)</sup>	1,313,121	I	By: 22NW Fund, LP <sup>(3)</sup>
Common Stock <sup>(1)</sup>								905	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
English Aron R.  
 (Last) (First) (Middle)  
 1455 NW LEARY WAY, SUITE 400  
 (Street)  
 SEATTLE WA 98107  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
22NW, LP  
 (Last) (First) (Middle)  
 1455 NW LEARY WAY, SUITE 400

(Street)	SEATTLE	WA	98107
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
<u>22NW Fund, LP</u>			
(Last)	(First)	(Middle)	
1455 NW LEARY WAY SUITE 400			
(Street)	SEATTLE	WA	98107
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
<u>22NW Fund GP, LLC</u>			
(Last)	(First)	(Middle)	
1455 NW LEARY WAY, SUITE 400			
(Street)	SEATTLE	WA	98107
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person*			
<u>22NW GP, Inc.</u>			
(Last)	(First)	(Middle)	
1455 NW LEARY WAY, SUITE 400			
(Street)	SEATTLE	WA	98107
(City)	(State)	(Zip)	

**Explanation of Responses:**

1. This Form 4 is filed jointly by 22NW Fund, LP ("22NW Fund"), 22NW, LP ("22NW"), 22NW Fund GP, LLC ("22NW GP"), 22NW GP, Inc. ("22NW Inc.") and Aron R. English (collectively, the "Reporting Persons"). Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that collectively beneficially owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.
2. Represents a weighted average price. These Shares were purchased in multiple transactions at prices ranging from \$10.7150 to \$11.0000. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Shares purchased at each separate price within the range set forth in this footnote.
3. Securities owned directly by 22NW Fund. As the investment manager to 22NW Fund, 22NW may be deemed to beneficially own the securities owned directly by 22NW Fund. As the general partner of 22NW Fund, 22NW GP may be deemed to beneficially own the securities owned directly by 22NW Fund. As the general partner of 22NW, 22NW Inc. may be deemed to beneficially own the securities owned directly by 22NW Fund. Mr. English, as the Portfolio Manager of 22NW, Manager of 22NW GP and President and sole shareholder of 22NW Inc., may be deemed to beneficially own the securities owned directly by 22NW Fund.
4. Represents a weighted average price. These Shares were purchased in multiple transactions at prices ranging from \$10.8750 to \$11.2450. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Shares purchased at each separate price within the range set forth in this footnote

/s/ Aron R. English 05/19/2023  
22NW Fund, LP; By: 22NW  
Fund GP, LLC; By: /s/ Aron 05/19/2023  
R. English, Manager  
22NW, LP; By: 22NW GP,  
Inc.; By: /s/ Aron R. English, 05/19/2023  
President and Sole  
Shareholder  
22NW Fund GP, LLC; By: /s/ 05/19/2023  
Aron R. English, Manager  
22NW GP, Inc., By: /s/ Aron  
R. English, President and Sole 05/19/2023  
Shareholder

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.