FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RUSSO DAVID J					2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR]									(Check all app Direct		olicable) ctor	10%	ssuer Owner (specify
(Last) (First) (Middle) L.B. FOSTER COMPANY 415 HOLIDAY DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 02/22/2017											Sr. V.P., CFO & Treasurer			
(Street) PITTSBURGH PA 15220 (City) (State) (Zip)				4. II Amenament, Date of Original Filed (Month/Day/Year)														
(30			n-Deriv	ative	Se	curiti	es Ac	quired,	Disi	posed o	f, o	r Ben	efic	ially	Owne	ed		
Date				te		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount		(A) or (D)	Pric	ce	Transa	ction(s)		(IIISU: 4)
Common Stock 02/22				/2017				A		5,293(1)		Α		\$0 6		4,099	D	
Common Stock															1,534		I	L.B. Foster Company 401(k) Plan Shares
	Та														wned			
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	te Execution D onth/Day/Year) if any		ate, Transaction		on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration	on Date	Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe		ostr. 3	ıt		derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(Find Stock) Stock 2. Conversion or Exercise Price of Derivative	(First) (CTER COMPANY LIDAY DRIVE JRGH PA (State) (CTABLE CONVERSION OF EXERCISE Price of Derivative (Month/Day/Year)	(First) (Middle) STER COMPANY JIDAY DRIVE JRGH PA 15220 (State) (Zip) Table I - Note of the content of the	(First) (Middle) STER COMPANY JIDAY DRIVE Table I - Non-Derive Security (Instr. 3) Stock Table II - Derivate (e.g., pto Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) (Middle) Stock 15220 2. Transaction Jate (Month/Day/Year) 3. Transaction Jate (Month/Day/Year) Stock 3. Transaction Jate (Month/Day/Year)	(First) (Middle) STER COMPANY LIDAY DRIVE Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 2. Conversion or Exercise Price of Derivative	(First) (Middle) 3. Date 02/22/3 3. Date 02/22/3 3. Date 02/22/3 4. If Am Table I - Non-Derivative Security (Instr. 3) Stock Table II - Derivative Security (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls of Exercise Price of Derivative Security (Month/Day/Year) 3. Date 02/22/3 4. If Am 3. Date 02/22/3 4. Transaction Date (Month/Day/Year) Stock Table II - Derivative Security (Instr. 3)	(First) (Middle) (First) (Middle) (First) (Middle) (TER COMPANY (IDAY DRIVE Table I - Non-Derivative Securiti (Month/Day/Year) Stock Table II - Derivative Securities (e.g., puts, calls, war (Month/Day/Year) (Month/Day/Year)	FOSTER L B CO (First) (Middle) (First) (Middle) (STER COMPANY IDAY DRIVE Table I - Non-Derivative Securities Accurity (Instr. 3) Table I - Non-Derivative Securities Accurity (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock Table II - Derivative Securities Acque (e.g., puts, calls, warrants, any (Month/Day/Year) Conversion or Exercise Price of Derivative Security 2. Transaction Date (Instr. 3) 3. 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Concersion or Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) A Month/Day/Year) 3. Transaction Date, if any (Month/Day/Year) Month/Day/Year) Month/Day/Year) 3. Transaction Date, if any (Month/Day/Year) Month/Day/Year) Month/Day/Year) 4. If Amendment, Date of Original Acquired, Date, if any (Month/Day/Year) Securities Acquired (A) or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Code V Code V Code Code	Conversion of Exercise Price of Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertib for Derivative Security (Month/Day/Year)	Code V Amount Stock Stock	FOSTER L B CO [FSTR] STER COMPANY STER COMPANY	FOSTER L B CO [FSTR]	Check Carrier Conversion of Conversion	FOSTER L B CO [FSTR] (Check all algorithms and provided before the control of th	FOSTER L B CO [FSTR] (Check all applicable) Director X Officer (give title below) St. V.P., C.F.(Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) Table I - Derivative Securities Acquired, Disposed of, or Beneficially Owned Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owne	FOSTER L B CO [FSTR] Check all applicable) Director 10%

Explanation of Responses:

1. Award of time vested restricted stock, which will vest in 33-1/3% increments on each of the first, second, and third anniversaries of the date of the grant.

/s/ David J. Russo by Amelia Beck, attorney-in-fact

** Signature of Reporting Person Date

02/24/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.