### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addres <u>PATTERSON</u>	ss of Reporting Perso [ <u>LINDA K</u>	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>FOSTER L B CO</u> [ FSTR ]	(Check	tionship of Reporting Pers all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify	
(Last) (First) L.B. FOSTER COMPANY 415 HOLIDAY DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/06/2008	X	below)	below)	
(Street) PITTSBURGH (City)	PA (State)	15220 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)			
Common Stock								2,094	Ι	401(k) trust estimate	
Common Stock	03/06/2008		A		437	A	(1)	2,022	D		
Common Stock <sup>(2)</sup>	03/06/2008		A		182	A	(1)	2,204	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of ode (Instr. Derivative		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy	\$2.75							02/02/2001 <sup>(3)</sup>	02/01/2011 <sup>(3)</sup>	Common	4,000		4,000	D	
Option to Buy	\$3.65							05/09/2001 <sup>(4)</sup>	05/08/2011 <sup>(4)</sup>	Common	6,000		6,000	D	
Performance Share Units	(1)	03/06/2008	(1)	Α		546		(1)	(1)	Common	(5)	(1)	546	D	

#### Explanation of Responses:

1. Not Applicable

2. Not vested and non-voting until March 6, 2012

3.25% became vested on 2/2/02 and an additional 25% became vested on each of the next three anniversaries.

4. 25% became vested on 5/9/02 and an additional 25% became vested on each of the next three anniversaries.

5. (0 - 1092 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2008 - 2010, inclusive. Stock awarded shall range from 0 - 2 for each performance share unit.

#### **Remarks:**

Linda K. Patterson/David L.

03/10/2008

<u>Voltz, as attorney-in-fact</u> \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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