

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|--|--|--|--|
| 1. Name and Address of Reporting Person*<br><u>PU TH JOHN W</u><br><br>(Last) (First) (Middle)<br><u>C/O L.B. FOSTER COMPANY</u><br><u>415 HOLIDAY DRIVE</u><br><br>(Street)<br><u>PITTSBURGH PA 15220</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>FOSTER L B CO [ FSTR ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director 10% Owner<br><br>Officer (give title below) Other (specify below) |  |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>11/06/2007</u>        |  |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     |  |  |
| 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><br>Form filed by More than One Reporting Person  |  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 11/06/2007                           |  | M                              |   | 5,000   | A          | \$5.75  | 21,246  | D  |   |
| Common Stock                    | 11/06/2007                           |  | S                              |   | 5,000   | D          | \$43.14 | 16,246  | D  |   |
| Common Stock                    | 11/06/2007                           |  | S                              |   | 2,900   | D          | \$42.8  | 13,346  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |
| Option to Buy                              | \$3.625  |                                      |  |                                |   |  |     | 05/10/2000   | 05/09/2010      | Common  | 5,000                                      | 5,000  | D   |  |
| Option to Buy                              | \$3.65   |                                      |  |                                |   |  |     | 05/09/2001   | 05/08/2011      | Common  | 5,000                                      | 5,000  | D   |  |
| Option to Buy                              | \$5.5  |                                      |  |                                |   |  |     | 05/15/2002   | 05/14/2012      | Common  | 5,000                                      | 5,000  | D   |  |
| Option to Buy                              | \$4.23   |                                      |  |                                |   |  |     | 05/13/2003   | 05/12/2013      | Common  | 5,000                                      | 5,000  | D   |  |
| Option to Buy                              | \$7.81   |                                      |  |                                |   |  |     | 05/25/2004   | 05/24/2014      | Common  | 5,000                                      | 5,000  | D   |  |
| Option to Buy                              | \$8.97   |                                      |  |                                |   |  |     | 05/25/2005   | 05/24/2015      | Common  | 5,000                                      | 5,000  | D   |  |
| Option to Buy                              | \$5.75   | 11/06/2007                           |  | M                              |   | 5,000  |     | 07/16/1999   | 07/15/2009      | Common  | 5,000                                      | (1)  | 0   | D  |

**Explanation of Responses:**

1. N/A

**Remarks:**

/s/ John W. Puth

11/06/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.