FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LIPPARD GREGORY W (Last) (First) (Middle) L.B. FOSTER COMPANY 415 HOLIDAY DRIVE						3. D 12/	Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR] Onte of Earliest Transaction (Month/Day/Year) 12/11/2014									5. Relationship of Reporting Pers (Check all applicable) Director X Officer (give title below) Vice Preside				10% C Other below)	owner (specify
(Street) PITTSBURGH PA 15220 (City) (State) (Zip)						. 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D							ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ben		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(1)	A) or D)	Price			action(s) 3 and 4)			,					
Common Stock 12/11							-			F		161		D	\$48.4		8,915(1)			D	
Common Stock																	1,504 ⁽²⁾			I	401(k) Shares
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date rity or Exercise (Month/Day/Year) Execution Date if any				Date,	4. Transa Code (8)		of Deri Secu Acqu (A) of Disp	osed) r. 3, 4	Expiratio (Month/D	Date Expiration Expiration Date Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares			ce of rative rity . 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		O. Ownership orm: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. This number includes restricted shares which were previously awarded to the reporting person by the Issuer under the Issuer's 2006 Omnibus Incentive Plan.
- 2. This number includes 2 shares acquired by the reporting person's 401(k) account as of December 11, 2014.

Remarks:

/s/ Gregory W. Lippard by
Deborah J. Foster, attorney-infact

<u>act</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.