FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |          |  |  |  |  |  |  |  |  |
|--------------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-028 |  |  |  |  |  |  |  |  |
| Estimated average burden |          |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OIVID / II I I           | OVIL |  |  |  |  |  |  |
|--------------------------|------|--|--|--|--|--|--|
| OMB Number: 3235-0287    |      |  |  |  |  |  |  |
| Estimated average burden |      |  |  |  |  |  |  |
| hours per response:      | 0.5  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*  MCKANE G THOMAS |  |  |   |       |                            | 2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [ FSTR ]  |   |     |                   |  |                    |       |   |                                    | Relationshi<br>heck all ap                          | plicable)              | ,   |                      |   |
|---|--|--|---|-------|----------------------------|---|---|-----|-------------------|--|--------------------|-------|---|------------------------------------|---|------------------------|---|----------------------|---|
| (Last)<br>#1 EAST   | (Fi  | ,  | Middle)   |       |                            | 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2011   |   |     |                   |  |                    |       |   |                                    | Offic<br>belo                                       | er (give title<br>w)   | Other (specify below)                                     |                      |   |
| (Street) CHICAC   |  |  | 50610<br>Zip)                                     |       | _ 4. li                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Cline)  X Form filed by One Reporti Form filed by More than Clean Person |   |     |                   |  |                    |       |   |                                    |   |                        | e Reportir  | g Pers               | on  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |   |       |                            |   |   |     |                   |  |                    |       |   |                                    |   |                        |   |                      |   |
| Date  |  |  |   |       | Date<br>(Month/Day/Year) i |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |     | Code (            | Transaction Disposed Code (Instr. 5)                         |                    |       |   |                                    | nd Secur<br>Benef                                   | icially<br>d Following | 6. Owner<br>Form: Di<br>(D) or Ind<br>(I) (Instr.         | rect<br>lirect       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   |       |                            |   | Code  | v   | Amount            | (A<br>(D   | () or<br>()        | Price | Trans   | Transaction(s)<br>(Instr. 3 and 4) |   |                        | (   |                      |   |
| Common Stock  |  |  |   |       |                            |   |   |     |                   |  |                    |       |   | 10,500                             |   | I                      |   | Trust                |   |
| Common Stock 05/18  |  |  |   |       | 18/2011                    |   |   |     | A                 |  | 1,750 A            |       | A   | (1)                                | 3,750   |                        | D   |                      |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |       |                            |   |   |     |                   |  |                    |       |   |                                    |   |                        |   |                      |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemee<br>Execution I<br>if any<br>(Month/Day | Date, |                            | Transaction<br>Code (Instr.   |   | of  |                   | 6. Date Exercisable a<br>Expiration Date<br>(Month/Day/Year) |                    |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |                        | Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr. | :<br>t (D)<br>direct | Beneficial<br>Ownership<br>(Instr. 4)                             |
|   |  |  |   |       | Code                       | v   | (A)   | (D) | Date<br>Exercisal |  | Expiration<br>Date | Title | Amor<br>or<br>Numi<br>of<br>Share   | ber                                |   |                        |   |                      |   |

## **Explanation of Responses:**

1. Deposit into revocable trust.

## Remarks:

05/18/2011 /s/ G. Thomas McKane

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.