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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |  |  |  |  |  |
|--------------------------|--|--|--|--|--|
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| Estimated average burden |  |  |  |  |  |
| hours per response: 0.5  |  |  |  |  |  |

| 1. Name and Addr<br><u>Vizi Bradley</u> | 1 0   | Person <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>FOSTER L B CO</u> [ FSTR ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director X 10% Owner   |
|---|---|---------------------|---|--|
| -                                       |   |                     |   |  |
| (Last)<br>9401 WILSHII                  | Last) (First) (Middle)<br>9401 WILSHIRE BLVD, SUITE 705 |                     | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/05/2017                      | Officer (give title Other (specify below)  |
| (Street)<br>BEVERLY<br>HILLS<br>(City)  | CA<br>(State)   | 90212<br>(Zip)      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>Form filed by One Reporting Person<br>X<br>Form filed by More than One Reporting<br>Person |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |                       |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Ownership   |
|---------------------------------|--|---|---|---|-----------------------|---------------|---------|---|---|---|
|                                 |  |   | Code                                    | v | Amount                | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Stock <sup>(1)</sup>     | 04/05/2017                                 |   | Р                                       |   | 15,211 <sup>(7)</sup> | A             | \$12.58 | 1,100,220   | I   | Legion<br>Partners, L.P<br>I <sup>(2)</sup>                             |
| Common Stock <sup>(1)</sup>     | 04/06/2017                                 |   | Р                                       |   | 15,079 <sup>(7)</sup> | A             | \$12.93 | 1,115,299   | I   | Legion<br>Partners, L.P<br>I <sup>(2)</sup>                             |
| Common Stock <sup>(1)</sup>     | 04/07/2017                                 |   | Р                                       |   | 26,451 <sup>(7)</sup> | A             | \$13.33 | 1,141,750   | I   | Legion<br>Partners, L.P<br>I <sup>(2)</sup>                             |
| Common Stock <sup>(1)</sup>     |  |   |   |   |                       |               |         | 108,856   | I   | Legion<br>Partners, L.P.<br>II <sup>(3)</sup>                           |
| Common Stock <sup>(1)</sup>     | 04/05/2017                                 |   | Р                                       |   | 3,956 <sup>(7)</sup>  | A             | \$12.58 | 322,817   | I   | Legion<br>Partners<br>Special<br>Opportunitie<br>L.P. II <sup>(4)</sup> |
| Common Stock <sup>(1)</sup>     | 04/06/2017                                 |   | Р                                       |   | 3,921 <sup>(7)</sup>  | A             | \$12.93 | 326,738   | I   | Legion<br>Partners<br>Special<br>Opportunitie<br>L.P. II <sup>(4)</sup> |
| Common Stock <sup>(1)</sup>     | 04/07/2017                                 |   | Р                                       |   | 6,879 <sup>(7)</sup>  | A             | \$13.33 | 333,617   | I   | Legion<br>Partners<br>Special<br>Opportunitie<br>L.P. II <sup>(4)</sup> |
| Common Stock <sup>(1)</sup>     |  |   |   |   |                       |               |         | 10,335  | I   | Legion<br>Partners<br>Asset<br>Management<br>LLC <sup>(5)</sup>         |
|                                 |  | 1   | <u> </u>                                | 1 |                       |               |         | 1,063   | D <sup>(6)</sup>  | 1   |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)    | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispo<br>of (D)<br>(Instr<br>and 5 | vative<br>rities<br>ired<br>r<br>osed<br>)<br>7. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title<br>Amou<br>Secur<br>Under<br>Deriva<br>Secur<br>and 4) | nt of<br>ities<br>lying<br>ttive<br>ity (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|---|---|----------------------------|---|--|---|--|--------------------|---|---|---|--|--|--|
|   |   |   |   | Code                       | v | (A)  | (D)   | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares            |   |  |  |  |
| 1. Name an<br><u>Vizi Bra</u>                       |   | Reporting Person <sup>*</sup>                 | I   |                            |   |  |   |  |                    | 1   |   |   | <u> </u>   |  |  |
| (Last)<br>9401 WII                                  |   | (First)<br>LVD, SUITE 705                     | (Middle)  |                            | _ |  |   |  |                    |   |   |   |  |  |  |
| (Street)<br>BEVERL                                  | Y HILLS   | СА  | 90212   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (City)  |   | (State)                                       | (Zip)   |                            | _ |  |   |  |                    |   |   |   |  |  |  |
|   | nd Address of <b>Partners</b> ,                                       | Reporting Person <sup>*</sup>                 |   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (Last)<br>9401 WII<br>SUITE 70                      | LSHIRE B  | (First)<br>LVD.                               | (Middle)  |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (Street)<br>BEVERL                                  | Y HILLS   | CA  | 90212   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (City)  |   | (State)                                       | (Zip)   |                            | - |  |   |  |                    |   |   |   |  |  |  |
|   | nd Address of <b>Partners</b> ,                                       | Reporting Person <sup>*</sup>                 |   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (Last)<br>9401 WII<br>SUITE 7(                      | LSHIRE B  | (First)<br>LVD.                               | (Middle)  |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (Street)<br>BEVERL                                  | Y HILLS   | CA  | 90212   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (City)  |   | (State)                                       | (Zip)   |                            | - |  |   |  |                    |   |   |   |  |  |  |
|   |   | Reporting Person <sup>*</sup><br>Special Oppo | rtunities, L.P  | <u>. II</u>                |   |  |   |  |                    |   |   |   |  |  |  |
| (Last)<br>9401 WII                                  | LSHIRE B  | (First)                                       | (Middle)  |                            | - |  |   |  |                    |   |   |   |  |  |  |
| SUITE 70  |   |   |   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (Street)<br>BEVERL                                  | Y HILLS   | CA  | 90212   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (City)  |   | (State)                                       | (Zip)   |                            | _ |  |   |  |                    |   |   |   |  |  |  |
|   |   | Reporting Person <sup>*</sup><br>Asset Manag  | ement, LLC  |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (Last)<br>9401 WII                                  |   | (First)<br>LVD., SUITE 70                     | (Middle)<br>5   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (Street)<br>BEVERL                                  | Y HILLS   | СА  | 90212   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| (City)  |   | (State)                                       | (Zip)   |                            |   |  |   |  |                    |   |   |   |  |  |  |
| 1. Name an  | nd Address of   | Reporting Person*                             |   |                            |   |  |   |  |                    |   |   |   |  |  |  |

| Legion Partners                                 | <u>, LLC</u>                |          |
|---|-----------------------------|----------|
| (Last)<br>9401 WILSHIRE B                       | (First)<br>ELVD., SUITE 705 | (Middle) |
| (Street)<br>BEVERLY HILLS                       | СА                          | 90212    |
| (City)  | (State)                     | (Zip)    |
| 1. Name and Address o<br>Legion Partners        |                             |          |
| (Last)<br>9401 WILSHIRE B                       | (First)<br>LVD., SUITE 705  | (Middle) |
| (Street)<br>BEVERLY HILLS                       | СА                          | 90212    |
| (City)  | (State)                     | (Zip)    |
| 1. Name and Address o<br><u>Kiper Christoph</u> |                             |          |
| (Last)<br>9401 WILSHIRE B                       | (First)<br>LVD, SUITE 705   | (Middle) |
| (Street)<br>BEVERLY HILLS                       | СА                          | 90212    |
| (City)  | (State)                     | (Zip)    |
| 1. Name and Address o<br><u>White Raymon</u>    |                             |          |
| (Last)<br>9401 WILSHIRE B<br>SUITE 705          | (First)<br>LVD.             | (Middle) |
| (Street)<br>BEVERLY HILLS                       | CA                          | 90212    |
| (City)  | (State)                     | (Zip)    |

#### Explanation of Responses:

1. This Form 4 is filed jointly by Legion Partners, L.P. I ("Legion Partners I"), Legion Partners, L.P. II ("Legion Partners, I.P. II ("Legion Partners, L.P. II ("Legion Partners, Special II"), Legion Partners, LLC ("General Partner"), Legion Partners Asset Management, LLC ("Legion Partners Asset Management"), Legion Partners Holdings, LLC ("Legion Partners Holdings"), Bradley S. Vizi, Christopher S. Kiper and Raymond T. White (collectively, the "Reporting Persons"). Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

2. Legion Partners I directly owns these shares of common stock ("Common Stock") of L.B. Foster Company (the "Issuer"). General Partner is the general partner of Legion Partners I, Legion Partners Asset Management is the investment advisor of Legion Partners I, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners I.

3. Legion Partners II directly owns these shares of Common Stock. General Partner is the general partner of Legion Partners II, Legion Partners Asset Management is the investment advisor of Legion Partners II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners II.

4. Legion Partners Special II directly owns these shares of Common Stock. General Partner is the general partner of Legion Partners Special II, Legion Partners Asset Management is the investment advisor of Legion Partners Special II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Special II.

5. Legion Partners Asset Management directly owns these shares of Common Stock. Legion Partners Holdings is the sole member of Legion Partners Asset Management and each of Messrs. Vizi, Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, Legion Partners Holdings and Messrs. Vizi, Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Asset Management.

6. Represents quarterly director cash retainer fees elected to be paid in stock.

7. The transactions reported were effected pursuant to a Rule 10b5-1 plan adopted by the Reporting Persons on March 14, 2017. Accordingly, the Reporting Persons had no discretion with regard to the timing of the transactions.

| <u>/s/ Bradley S. Vizi</u>   | 04/07/2017        |
|--|-------------------|
| Legion Partners, L.P. I, By:<br>Legion Partners Asset                |                   |
| Management, LLC, By: /s/<br>Bradley S. Vizi, Managing                | <u>04/07/2017</u> |
| Member   |                   |
| <u>Legion Partners, L.P. II, By:</u><br><u>Legion Partners Asset</u> | 04/07/2017        |

| <u>Management, LLC, By: /s/</u><br><u>Bradley S. Vizi, Managing</u><br><u>Member</u>   |                   |
|--|-------------------|
| Legion Partners Special<br>Opportunities, L.P. II, By:<br>Legion Partners Asset<br>Management, LLC, By: /s/<br>Bradley S. Vizi, Managing<br>Member | <u>04/07/2017</u> |
| Legion Partners, LLC, By:<br>Legion Partners Holdings,<br>LLC, By: /s/ Bradley S. Vizi,<br>Managing Member   | <u>04/07/2017</u> |
| <u>Legion Partners Asset</u><br><u>Management, LLC, By: /s/</u><br><u>Bradley S. Vizi, Managing</u><br><u>Director</u>                             | <u>04/07/2017</u> |
| <u>Legion Partners Holdings,</u><br><u>LLC, By: /s/ Bradley S. Vizi,</u><br><u>Managing Member</u>   | <u>04/07/2017</u> |
| <u>/s/ Christopher S. Kiper</u>  | <u>04/07/2017</u> |
| /s/ Raymond T. White   | 04/07/2017        |
| ** Signature of Reporting Person   | Date              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.